

[Letter from M. B. Jackson & G. W. Baugh Allen to Mayo Singh regarding Ah Lee mortgage]

JACKSON & BAUGH ALLEN
BANKERS, REALTORS, ETC.
404 JACOBSON B.C. G. W. BAUGH ALLEN
VICTORIA, BRITISH COLUMBIA
APRIL 4, 1900

Mr. Mayo Singh,
c/o Express Building Co.,
Suite 20, G. W. B.,
7th Street, V. I., B. C.


Dear Mayo:

Re Ah Lee mortgage

Everything is fixed up in connection with this mortgage except the question of whether you want the assignment from Messrs Singh to you registered or not, and, incidentally, of course, the payment of our bill of costs in this connection. The mortgage was made in the name of Messrs Singh as a first mortgage on the property. Any time you decide to register the transfer to yourself that can be done without any complication or delay. Meanwhile we hold the deed of transfer and you are able to collect all payments from Ah Lee under the power of attorney given to you by Messrs.

We have charged our fees at \$75.00 and our disbursements amount to \$24.12 so that when convenient you might let us have cheque for \$99.12 and charge it against the mortgage account.

Now you have made a final settlement of all accounts between you and Ah Lee and have given him the \$100 balance which you intend to advance under the mortgage, then you should take a receipt from him for the total amount of principal money advanced by you and secured by his mortgage under the terms of Messrs Singh. If you ever, when ready to take this receipt, we would be glad to draft the form of it for you.

Yours faithfully,
Jackson & Baugh Allen,
Per 

M.B.J.

P. S. Our disbursements above listed of course, include the registration of the assignment of mortgage from Messrs Singh to you. If you are opposed to charge these disbursements to Ah Lee you should keep it in mind that you own a first mortgage of mortgage account.

IDENTIFIER

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ARTIST

Singh, Basant