

HYPOTHECATION OF SPECIFIC SECURITIES

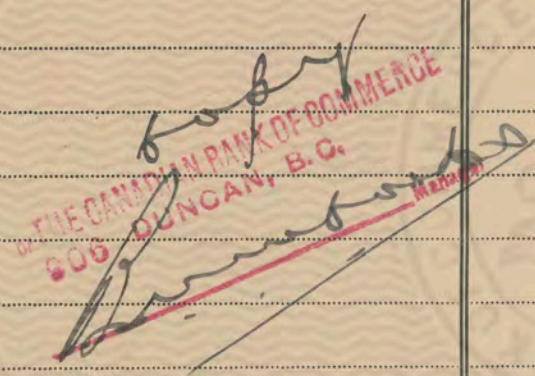
In the case of stocks the number of shares only need be recorded; in the case of bonds, the par value, coupon rate and date of maturity; in the case of bills or notes, the due date, name of the principal debtor and amount.

LIST OF SECURITIES LODGED WITH
THE CANADIAN BANK OF COMMERCE
(hereinafter called the Bank)
AS COLLATERAL SECURITY FOR THE INDEBTEDNESS OF

Mayo Singh

(hereinafter called the customer)

D/C 3/63	\$ 150
D/C 3/66	100



The securities listed above and any renewals thereof, substitutions therefor and proceeds thereof and all rights and claims of the undersigned in respect of the same or evidenced thereby (including the claims of the undersigned against the drawee/s of any unaccepted bills listed above) are hereby assigned to and are held by the Bank as a general and continuing collateral security for the payment of the present and future indebtedness and liability of the customer and/or the undersigned (if not the same) to the Bank wheresoever and howsoever incurred and any ultimate unpaid balance thereof. The undersigned hereby confer/s upon the Bank the rights, powers and authorities hereinafter set forth. In the event of any default in such payment or prior thereto, if, in the Bank's opinion, the security hereby constituted or any part thereof from time to time shall depreciate in value, the assigned premises or any part thereof may from time to time be realized, collected, sold, transferred and delivered by the Bank in such manner as may seem to it advisable and without notice to the undersigned and for the purposes thereof each and every requirement relating thereto and prescribed by law or otherwise is hereby waived by the undersigned; provided, however, that the Bank shall not be bound to deal with the assigned premises as aforesaid and shall not be liable for any loss which may be occasioned by any failure so to do. The Bank may charge on its own behalf and pay to others reasonable sums for services rendered in realizing, collecting, selling, transferring, delivering and/or obtaining payment for any of the assigned premises and may deduct the amount of such charges and payments from the proceeds thereof. The balance of such proceeds may be held in lieu of the assigned premises or any part thereof and may, as and when the Bank thinks fit, be applied on account of such parts of the said indebtedness

N.B.—If any bill or note lodged has been given for the accommodation of the customer, the accommodation maker or endorser must sign this document, and if any bill or note payable on demand is included, on which there is an endorser other than the customer, such endorser must sign also.

This document must be signed by the owner of the securities lodged and by any other person having any right or title therein or thereto.

and liability as to the Bank seems best, without prejudice to the Bank's claims upon the customer and/or the undersigned (as the case may be) for any deficiency. The Bank may grant extensions, take and give up securities, accept compositions, grant releases and discharges and otherwise deal with the customer and with other parties and securities as the Bank may see fit without prejudice to the liability of the customer or the Bank's rights in respect of the security hereby constituted. Any moneys which may be received by the undersigned, or any of them, for or in respect of the assigned premises shall be received as Trustee for the Bank and shall be forthwith paid over to the Bank. In case the security hereby constituted includes any certificate for shares of stock, in any company or any bond or other security of any kind with a transfer in blank and power of attorney in blank to transfer the same as may be requisite endorsed thereon or attached thereto, the Bank and each of its officers and employees is hereby authorized and empowered to complete the blanks in such transfer and power of attorney with such names and in such manner as may be thought best by the Bank or any such officer or employee and to seal and deliver the same after such blanks have been filled in; and whenever such shares of stock, bonds or other securities are transferred to the Bank, or its nominee, then the Bank or its nominee shall have the right to vote in respect thereof at all meetings of shareholders, bondholders or security holders. The Bank shall be entitled to make advances on the security hereby constituted notwithstanding the death of the undersigned, or any of them, until the undersigned (including the executors or administrators of any deceased undersigned) shall have given to the Bank notice in writing to make no further advances on such security.

Signature _____

Signature _____