

1953

ESTATE OF MAYO SINGH

Computation Showing Residue Of Estate Available
For Distribution Based On Notice Of Assessment
June 12th, 1959 - Department Of National Revenue

(All Amounts In Canadian Dollars)

Net Value of Estate	1,386,544.18
Less specific gifts inter vivos	<u>207,910.93</u>
Residue available before Succession Duties	1,178,633.25
Less duties without interest	352,231.84

Residue available (before necessary adjustments as to estate value and additional legacies and charges)	<u><u>826,401.41</u></u>
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Jagindar Kaur 1/8	103,300.18	
Less	<u>40,000.00</u>	
	<u>63,300.18</u>	
Jogindar Singh 1/8 plus 8,000.00	111,300.18	
Ragindar Singh as above	111,300.18	
Mahindar Singh as above	111,300.18	
Ragindar Kaur	111,300.17	
Brawindar Singh	<u>111,300.17</u>	619,801.06

Hospitals 25%	<u>206,600.35</u>	
Queen Alexandra Solarium 1/12	68,866.75	
Kings Daughters Hospital 1/30	27,546.72	
Ladysmith Hospital	27,546.72	
Nanaimo Hospital	27,546.72	
St. Joseph's Hospital	27,546.72	
Paldi Hospital	<u>27,546.72</u>	206,600.35
		<u><u>826,401.41</u></u>

1) Interest on Succession Duties
not charged to Hospitals.

ESTATE OF MAYO SINGH

Adjusted Computation As To Changes In
Evaluation And Tax Liabilities. September 15th, 1960
(Subject To Minor Changes -- All Amounts In Canadian Dollars)

<u>Gross Value Of Estate Per S.D.1</u>			1,428,862.72
Increase per S.D.1			<u>311,742.75</u>
			1,740,605.47
Debts per S.D.1-D			167,958.07
<u>DEDUCT</u>	Estimated Income Tax	50,000.00	
	Estimated Gift Tax	75,000.00	
	Gift Tax(Not yet assessed)	<u>5,243.25</u>	<u>130,243.25</u>
			37,714.82
<u>ADD</u>	Income Tax and Interest		151,774.63
	Gift Tax and Interest		<u>77,731.20</u>
			267,220.65
Aggregate Net Value			1,473,384.82
<u>LESS</u>	Specific legacies and gifts inter vivos		<u>207,910.93</u>
Residue available for distribution			1,265,473.89
<u>LESS</u>	Dominion Duties without interest		<u>374,292.48</u>
Residue available for distribution before adjustments			<u><u>891,181.41</u></u>
Jagindar Kaur 1/8			111,397.68
Less		<u>40,000.00</u>	71,397.68
Jogindar Singh 1/8			111,397.68
Add 1/5 of \$40,000.00		<u>8,000.00</u>	119,397.68
Ragindar Singh			119,397.68
Mahindar Singh			119,397.68
Ragindar Kaur			119,397.68
Brawindar Singh			119,397.68
<u>Hospitals 25% Of Residue</u>		<u>222,795.33</u>	
Queen Alexandra	1/12		74,265.13
Kings Daughters	1/30		29,706.04
Ladysmith Hospital	1/30		29,706.04
Nanaimo Hospital	1/30		29,706.04
St. Joseph's Hospital	1/30		29,706.04
Paldi Hospital	1/30		<u>29,706.04</u>
			<u><u>891,181.41</u></u>

Interest on Succession Duties
not charged to Hospitals.